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## What's going on, edition 77-4 (June 23, 1977)

American Institute of Certified Public Accountants

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# What's Going On

Edition 77-4

June 23, 1977

## **Dick Lytle Retires After 31 Years With The Institute**

Dick Lytle was the guest of honor earlier this month at a luncheon hosted by fellow members of the AICPA 25-Year Club who assembled to wish him well in his retirement.



A member of the AICPA Staff for over 31 years, Dick joined the Institute on March 25, 1946 as a member of the Research Department. A few years later he was promoted to Director of the Technical Services Division. In 1969, he was named Administrative Director of the Accounting Principles Board. When the APB was dissolved, Dick became the Director of the Accounting

Standards Division. In November 1975, he was appointed to the newly created post of AICPA Technical Coordinator.

Dick, who will be moving with his family to Shelter Island, located in eastern Long Island's Peconic Bay, will have the opportunity to devote more time to his long-standing hobby of meteorology.

The photo, taken right after his luncheon, shows Dick examining the Institute's farewell gifts of a rain gauge and a thermograph, or recording thermometer. The latter, according to Dick, is a useful addition to his growing collection of weather forecasting equipment.

## **Board of Directors Meeting Highlights**

Among the actions taken by the AICPA's Board of Directors at its meeting in Phoenix on May 6 were the following:

Authorized the Institute to be a founding member of the International Federation of Accountants, scheduled to be formed in Munich this fall and approved funds to enable the new organization to be headquartered in New York.

Agreed on a response, for Council consideration, to the report of the Financial Accounting Foundation's structure committee.

Authorized the appointment of a new committee to implement the report of the special committee on the profession's role in public service activities.

Approved an increase in size of Advisory Group A (representing local practice firms) from 15 to 21 members, ten of whom will be from firms of one to ten AICPA members and the

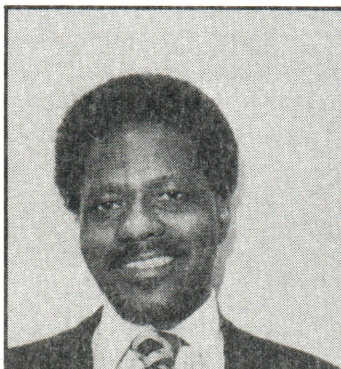
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## Newcomers to the Staff in May . . .



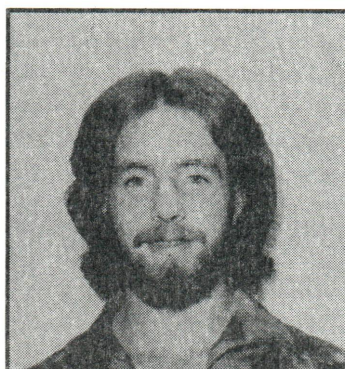
GLENTINE CUMMINGS  
Coding File Clerk  
Files Department  
Office Management Division



SAMUEL KELLMAN  
Inventory Clerk  
General Accounting Department  
Controller Division



JOANNE CONOVER  
General Clerk  
Order Department  
Controller Division



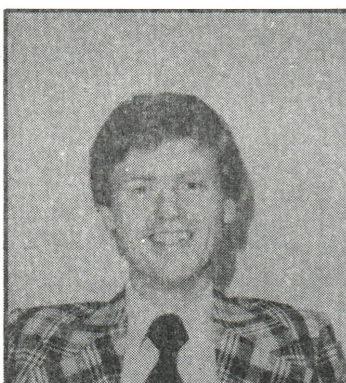
KEVIN MC CULLAGH  
Shipping Clerk  
Shipping Department  
Office Management Division



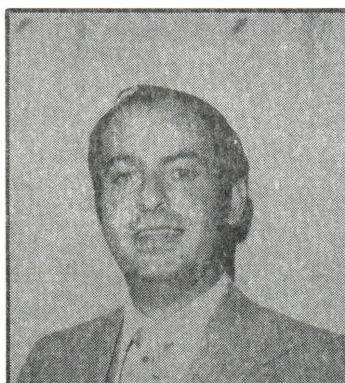
TERESA SCHULTZ  
Stenographer  
Special Services Department  
Office Management Division



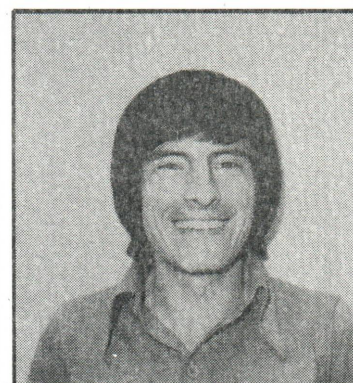
HELEN PERRICONE  
Change of Address Clerk  
Membership Records Department  
Controller Division



KEN JACKSON  
Assistant Manager  
State Legislation  
Professional Ethics & State  
Legislation Division



ALPHONSE RUGGIERO  
Project Manager  
Technical Department  
Continuing Professional  
Education Division



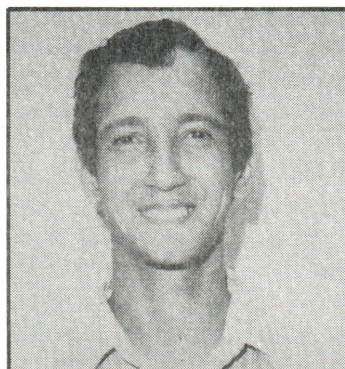
OSMAR DELGADILLO  
Auxiliary  
Reproduction Department  
Office Management Division



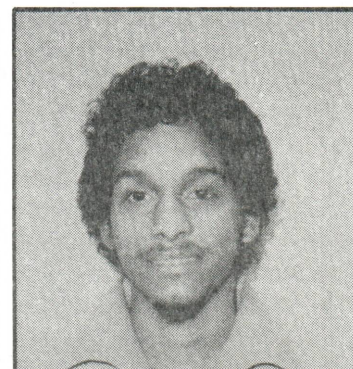
HELEN WOO  
Clerk Typist  
Library  
Administrative Services



HELEN WICKSMAN  
Stenographer  
Special Services Department  
Office Management Division



JOSE HERNANDEZ  
Offset Press Operator  
Reproduction Department  
Office Management Division



JOSE MORALES  
Shipping Clerk  
Shipping Department  
Office Management Division



**Board of Directors  
Meeting Highlights**  
(continued from front page)

remaining eleven from firms of up to 50 members.

Authorized the publication of a new monthly letter designed to meet the needs of local practitioners. It will cover both practice management and technical subjects. It will be sent free to all AICPA members in firms with less than 50 members and will be available to other members on request.

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**AICPA Counsel  
Considerations**

At its May 9-11 meeting, the AICPA's governing Council reviewed a number of reports and took several actions. Included were the following:

Approved two amendments to the ethics rules for submission to the membership for mail ballot. One would expand Rule 201 to include six general standards for the performance of engagements. The second proposal would correct a technical error in Rule 101, Independence.

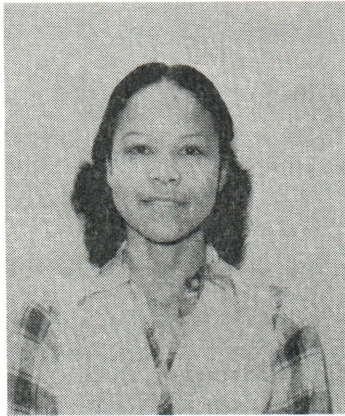
Supported, in principle, all the recommendations of the Financial Accounting Foundations's structure committee. These included election of FAF trustees by representatives of the sponsoring organizations rather than by the AICPA's

board, contributions to the FAF from any one source should be limited to \$50,000 or one percent of the budget and that approval of FASB matters be by majority vote instead of the present five to two.

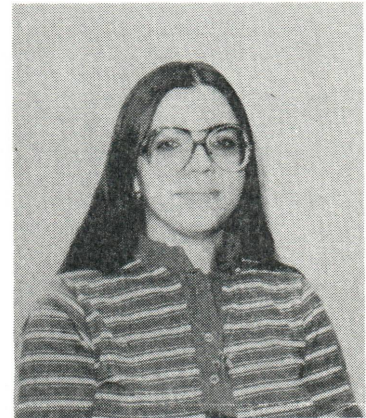
Council members also participated in breakout sessions to discuss elements of the tentative conclusions of the commission on

auditors' responsibilities. Among these were revision of the auditor's report, restructuring the auditing standards group, expansion of the auditor's role, membership in the AICPA for certain non-CPAs, removal of secrecy from the disciplinary process and publication of an analysis of audit failures.

## Staff Promotions



CHRISTINE SEIFERT  
from Secretary to  
Division Director  
to Executive Sec-  
retary, General  
Counsel Division



ESTHER PELLEGRINELLI  
from General Clerk  
to Order Detailer,  
Order Department,  
Controller Division



PATRICIA MILKS  
from Order Detailer,  
Controller Division  
to Purchasing Assis-  
tant, Office Manage-  
ment Division



FRANCES SPERRAZZA  
from Clerk to Clerk  
Typist - Accountants'  
Index, Library, Ad-  
ministrative Services



## Staff Activities



Dave Pindar, Counsel, Professional Ethics and State Legislation Division; was recently elected President of the St. Rose High School (Belmar, New Jersey) Father's Club for 1978. The photo above shows Dave (second from left) and his cohorts after they had completed repainting the interior of the school.

Jesus Valea, Manager, General Accounting, Controller Division; reports that his son Fidel, was awarded the Archbishop Molloy Alumni Medal, which is presented to "the seniors who have been outstanding in qualities of character, success in studies and school spirit over a four year period". Jess also reports that Fidel will attend Columbia University starting with the fall semester.

Ted Felix, Manager, Quality Control Review Program; last week put an end to seven years of nights and weekends devoted

to graduate studies when he received an MBA in Finance and Management from Long Island University's Graduate School of Business.

## What's Going On

*What's Going On* is published by and for the Staff of the American Institute of Certified Public Accountants.

Edited by the members of the Personnel Division, *What's Going On* is designed to help keep everyone on the Staff aware of significant developments.

Important events will be published in an abbreviated format, routine happenings will be reported in regularly scheduled editions.

—The Editor

## Question & Answer Box

If you have a question, suggestion or comment to offer concerning our operations, don't wait for the general meeting of the staff, share it with everyone else right away by sending it to Personnel, attention: Editor, *What's Going On*.

Staff members also are reminded to check the Bulletin Board in the cafeteria for items of general interest. Promotion Opportunities - including all non exempt and non technical exempt positions - are posted there almost weekly.